

Section 1: Issuer information	
Name of issuer	ikeGPS Group Limited
NZX ticker code	IKE
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZIKKE0001S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	593,581
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.54 being the exercise price of the unlisted share options fully settled. \$1.12, \$1.14 & \$1.15 for unlisted share options net settled (being the volume weighted average price used to calculate the net settlement amount).
Nature of the payment (for example, cash or other consideration)	Cash payment of \$135,000 on 250,000 unlisted share options fully settled. The remaining 650,000 unlisted share options have been net settled.
Amount paid up (if not in full)	\$135,000 (Full settlement of 250,000 unlisted options)
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.45%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Exercise date: 29/01/2021 to 5/2/2021 Exercise price: \$0.51, \$0.54 Full settlement of 250,000 unlisted share options at \$0.54. Net settlement of 650,000 unlisted share options.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Full and Net settlement of options under ikeGPS Group Limited's employee share option plan
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	132,931,830

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 11 September 2018, 22 June 2018 & 28 June 2019.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares were issued with identical rights, privileges, limitations, and conditions as, and rank equally with, the existing ordinary shares.
Date of issue/acquisition/redemption ²	11 February 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Chris Birkett
Contact person for this announcement	Chris Birkett
Contact phone number	+64 4 382 8064
Contact email address	Chris.birkett@ikegps.com
Date of release through MAP	11 February 2021

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).