Corporate Action Notice

(Other than for a Distribution)

Updated as at 17 October 2019

Section 1: issuer information (mandatory)				
Name of issuer	ikeGPS Group Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	IKE			
ISIN (If unknown, check on NZX website)	NZIKEE0001S9			
Name of Registry	Link Market Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan		Renounceable Rights issue	
	Capital reconstruction		Non Renounceable Rights issue	X
	Call		Bonus issue	
Record date	30/07/2020			
Ex-Date (one business day before the Record Date)	29/07/2020			
Currency	NZD			
Section 2: Rights issue (delete if not applicable)				
Number of Rights to be issued	N/A			
Number of Financial Products to be issued under the Rights issue	Approximately 14,615,027 Ordinary Shares (subject to rounding)			
ISIN of Rights Security (if applicable)	N/A			
Minimum entitlement	N/A			
Entitlement ratio (for example 1 for 2)	New	1	Existing	7
Treatment of fractions	Where fractions arise in the calculation of entitlements, they will be rounded down to the nearest share.			
Subscription price	$0.68 per share			
Letters of entitlement mailed	The Offer Document and Entitlement and Acceptance Form will be sent to eligible retail shareholders on or about Friday, 31 July 2020.			
Offer close	Institutional Entitlement Offer – Tuesday, 28 July 2020			
	Retail Entitlement Offer – Tuesday, 11 August 2020			

Quotation Date[1] (if applicable)	N/A
Allotment Date	New Shares under the Institutional Entitlement Offer – Market open on Wednesday 5 August 2020 New Shares under the Retail Entitlement Offer – Market open on Wednesday 19 August 2020
Section 7: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Chris Birkett – Chief Financial Officer
Contact person for this announcement	Chris Birkett – Chief Financial Officer
Contact phone number	+64 31 442 127
Contact email address	chris.birkett@ikegps.com
Date of release through MAP	28/07/2020

[1] The Quotation date for Rights will be the Ex Date.